

## 14Z - LITIGATION RESERVE

### Operational Summary

#### Description:

To provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment (Bankruptcy Recovery Plan) as required by court order for the distribution of bankruptcy related litigation proceeds. If funds remain at the end of FY 2009-2010, balances will be distributed by the County in accordance with the Bankruptcy Recovery Plan.

#### At a Glance:

Total FY 2003-2004 Projected Expend + Encumb:	4,000
Total Recommended FY 2004-2005 Budget:	3,633,589
Percent of County General Fund:	N/A
Total Employees:	0.00

**LITIGATION RESERVE** - The Litigation Reserve Fund was established to provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment as required by court order.

### Budget Summary

#### Proposed Budget and History:

Sources and Uses	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected <sup>(1)</sup> At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Total Revenues	3,371,625	3,417,283	3,587,589	3,633,589	46,000	1.28
Total Requirements	4,342	3,417,283	4,000	3,633,589	3,629,589	90,739.73
Balance	3,367,283	0	3,583,589	0	(3,583,589)	-100.00

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Litigation Reserve in the Appendix on page 569.

## 15Z - PLAN OF ADJUSTMENT AVAILABLE CASH

### Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2002-2003 Actual	FY 2003-2004 Budget As of 3/31/04	FY 2003-2004 Projected <sup>(1)</sup> At 6/30/04	FY 2004-2005 Recommended	Change from FY 2003-2004 Projected	
					Amount	Percent
Revenue From Use Of Money And Property	\$ 12,199	\$ 13,000	\$ 10,100	\$ 11,000	\$ 900	8.91%
Other Financing Sources	4,671,286	952,676	3,763,417	2,577,952	(1,185,465)	-31.50
Total FBA	3,047,350	4,685,101	4,685,101	3,772,068	(913,033)	-19.49
<b>Total Revenues</b>	<b>7,730,835</b>	<b>5,650,777</b>	<b>8,458,618</b>	<b>6,361,020</b>	<b>(2,097,598)</b>	<b>-24.80</b>
Services & Supplies	735	2,000	1,050	1,050	0	0.00
Other Charges	3,045,000	5,648,777	4,685,500	6,359,970	1,674,470	35.74
<b>Total Requirements</b>	<b>3,045,735</b>	<b>5,650,777</b>	<b>4,686,550</b>	<b>6,361,020</b>	<b>1,674,470</b>	<b>35.73</b>
<b>Balance</b>	<b>\$ 4,685,101</b>	<b>\$ 0</b>	<b>\$ 3,772,068</b>	<b>\$ 0</b>	<b>\$ (3,772,068)</b>	<b>-100.00%</b>

(1) Requirements include prior year encumbrances and expenditures. Therefore, the above totals may not match FY 2003-2004 projected requirements included in "At a Glance" (Which exclude these).